



**Commercial Banking Tariff
Global Liquidity and Cash Management
HSBC Maldives**



20 September 2017 (v.01)



Welcome

HSBC Commercial Banking

HSBC Commercial Banking operates in 54 countries and territories, covering the developed and developing markets that matter most to our customers. Through our teams of relationship managers we connect businesses to opportunities, helping them to thrive and grow.

Global Liquidity and Cash Management gives businesses greater control over their cash and collections, and helps them to manage their liquidity efficiently. We strive our best to offer unique products, customized solutions and seamless processing of transactions. Our e-banking platforms enable customers to make seamless payments between countries and currencies. We work with a wide range of customers, from mid-market companies and large multinationals, providing them with the tools they need to function efficiently. We also believe that our customers are the center of everything we do, and we endeavor to keep our customers conversant with our offerings and guidelines.

Here is our latest pricing guide. This is to ensure you have a complete knowledge of our applicable tariff. Let us assure you that we have in place systems to deliver a quality assured and unmatched service which is consistent, reliable and conforms to international standards of quality.

AN EASY GUIDE TO COMMERCIAL BANKING TARIFF

For HSBC Maldives Commercial Banking Customers

20 September 2017

The charges in this booklet are for reference only and remain subject to change. The charges are applicable only to accounts maintained in Maldives with The Hongkong and Shanghai Banking Corporation Limited, Maldives which reserves the right to introduce charges from time to time that may not be included in this booklet.

In addition, please note the following:

1. Foreign currency account charges listed in Maldivian Rufiyaa are payable in the appropriate foreign currency at the equivalent amount.
2. Payment of foreign currency notes is subject to availability.
3. The charges for remittances do not include any charges that may be imposed by banks overseas.
4. The Bank reserves the right to change, modify or add to the Bank's tariff of charges with prior notice.
5. For charges which are not mentioned in this guide, please contact our branch or your Relationship Manager for details.
6. Transactions processed electronically often incur lower charges than those processed manually on paper.

If you have any questions or disagreements about the charges listed in this guide. Please contact your respective corporate relationship manager or client service manager.

Content

A. GENERAL SERVICES	4
A1. CASHIER'S ORDERS / RTGS	4
A2. FUND TRANSFERS BETWEEN ACCOUNTS WITHIN HSBC (MALDIVES)	4
A3. STANDING INSTRUCTIONS.....	4
B. ACCOUNT SERVICES	4
B1. CURRENT/SAVINGS ACCOUNT SERVICES.....	4
B2. CHEQUE BOOK SERVICES.....	4
B3. DEPOSIT ACCOUNT SERVICES.....	5
B4. REQUEST FOR COPIES OF STATEMENTS	5
B5. ACCOUNT CLOSURE	5
C. PAYMENT SERVICES	5
C1. INWARD REMITTANCES.....	5
C2. OUTWARD REMITTANCES.....	5
D. GLOBAL LIQUIDITY & CASH MANAGEMENT	6
D1. DELIVERY MANAGEMENT SOLUTIONS	6
D2. PAYMENT MANAGEMENT SOLUTIONS.....	7

AN EASY GUIDE TO COMMERCIAL BANKING TARIFF

A. GENERAL SERVICES	Current Fee/s (MVR)	Current Fee/s (USD)
Item		
A1. Cashier's orders / RTGS		
Value over USD 100k	750.00	60.00
Value up to USD 100K	200.00	15.00
A2. Fund transfers between accounts within HSBC (Maldives)		
Internal Transfer initiated by letter	FOC	FOC
Internal Transfer initiated by automated services	FOC	FOC
A3. Standing Instructions		
Establishment Fee	320.00	25.00
Fund transfers between accounts within HSBC Maldives (per transaction)	FOC	FOC
*Postage costs will be charged as incurred		
B. ACCOUNT SERVICES		
Item	Current Fee/s (MVR)	Current Fee/s (USD)
B1. Current/Savings Account Services		
Monthly service fee		
Monthly average balance MVR 100,000.00 / USD 10,000 (equivalent in other currency) or above	FOC	FOC
Monthly average balance below MVR 100,000.00 / (equivalent in other currency)	1,000.00	100.00
B2. Cheque Book Services		
Cheque issuing costs		
Chequebook costs (per 50 leaf book)	150.00	10.00
Cheques sent on clearing	FOC	FOC
Returned cheques		
Returned cheques due to insufficient funds	1,300.00	100.00

AN EASY GUIDE TO COMMERCIAL BANKING TARIFF

Returned cheques due to being incorrectly drawn	150.00	10.00
Cheque deposit returns handling charge	60.00	5.00
Stop payment order		
To stop payment on cheque (per cheque leaf)	320.00	25.00
B3. Deposit Account Services		
Premature withdrawals	Interest differential will be recovered, if any	
B4. Request for copies of Statements		
Copies of preceding month's statements	FOC	FOC
Copies of statement/cheques relating to previous 12 months (per statement)	150.00	10.00
Copies of statement/cheques relating to years (per statement)	320.00	25.00
B5. Account Closure		
Handling Fee	150.00	10.00
C. PAYMENT SERVICES	Current Fee/s (MVR)	Current Fee/s (USD)
Item		
C1. Inward Remittances		
Telegraphic transfer (payments will be made at TT Buying rate)		
Value over USD 100k		100.00
Value over USD 10k up to USD 100k (inclusive)		50.00
Value up to USD 10k (inclusive)		30.00
C2. Outward remittances		
Foreign currency telegraphic transfer		
Any value Telegraphic Transfer - Manual	0.5% (min USD 25 - max USD 750)	
Any value Telegraphic Transfer - HSBCnet	0.25% of face value + USD 15.00 telex (Min - USD 25.00 + 15.00 telex Max - USD 250.00 + 15.00 telex)	
* Note : Corresponding Bank charges will be levied as incurred in addition to the above handling		

AN EASY GUIDE TO COMMERCIAL BANKING TARIFF

Handling Charges		
Telegraphic transfer - Telex Charges		15.00
Telegraphic transfer - Charges borne on Beneficiary ('OUR')		30.00
Investigation charge		
Correspondent bank charge (per telex initiated via the correspondent bank)		40.00
Account transactions within calendar year (per transaction)	320.00	25.00
Account transactions before calendar year (per transaction)	650.00	50.00
D. GLOBAL LIQUIDITY & CASH MANAGEMENT	Current Fee/s (MVR)	Current Fee/s (USD)
Item		
For bundled cash management solutions tailored to the needs of the clients business, please contact the Bank for a company specific quotation		
D1. Delivery Management Solutions		
HSBCnet		
Setup, installation and training (for up to 5 users)		200.00
<u>Monthly fees</u>		
- monthly rental		50.00
- monthly rental with ITS & Secured Messaging		60.00
- monthly fee per associate company (local and overseas)		30.00
Security Devices / Smart Cards		
- new Security Device 'SD' (min 2 SDs per order)		100.00
Integration Charges		
File Development Testing & Consultancy		2,000.00

AN EASY GUIDE TO COMMERCIAL BANKING TARIFF

Information Charges (GIR Reports)		
GIR / CSG One-time Setup Fee (1-10 accounts, non-complex customers)		170.00
End of Day Reporting - Per Account Fee (1-10 accounts, non-complex customers)		30.00
End of Day Reporting - Per Account Fee, Advanced Feature (1-10 accounts, non-complex customers)		35.00
Intraday Reporting – Per Account Fee (1-10 accounts, non-complex customers)		55.00
GIR / CSG One-time Setup Fee (11+ accounts, complex customers)		340.00
End of Day Reporting - Per Account Fee (11+ accounts, complex customers)		30.00
End of Day Reporting - Per Account Fee, Advanced Feature (11+ accounts, complex customers)		35.00
Intraday Reporting - Per Account Fee (11+ accounts, complex customers)		55.00
D2. Payment Management Solutions		
Salary Payment instructions by paper list		
- Salary transfer to other banks (per list)	250.00	10.00

The Hongkong and Shanghai Banking Corporation Limited - Sri Lanka is a licensed commercial bank supervised by the Central Bank of Sri Lanka and Maldives Monetary Authority.

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