

1.Date:

D	D	M	M	Y	Y	Y	Y
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Application for a Pre-shipment Buyer Loan

To: The Hongkong and Shanghai Banking Corporation Limited, Maldives

For Bank Use Only

Loan No.

Due Date

D	D	M	M	Y	Y	Y	Y
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This is an application for the trade service(s) specified below. Please select the trade service(s) you require, complete the required information and provide any instructions related to the trade service(s).

New Application for Pre-shipment Buyer Loan

2.1 Borrower Name *(the Customer)*

2.2 Borrower Address

2.3 Name of Contact Person

2.4 Borrower Tel/Email

2.5 Import Account Number *(if known)*

3.1 Loan Currency

4. Pro-forma / Invoice No.

3.2 Loan Amount

5. Loan Tenor

 days

Payment Instruction for the Buyer Loan

6. Proceeds Disposal

☐

Please credit proceeds to our account no.

subsequent to releasing payment to Supplier per TT Application provided separately.

☐

Other

7. Goods / Services / Utility Description

8. Exchange

☐

Convert at Bank's spot rate

☐

Under Forward Contract No.

☐

Exchange rate agreed with Treasury

Date:

D	D	M	M	Y	Y	Y	Y
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Dealer Name or reference

9. Charges and Interest

For all relevant charges and interest:

☐

Deduct from loan proceeds

☐

Debit borrower account number

10. At Maturity☐ Debit our Account No.

☐ Grant a Post-shipment Buyer Loan with a tenor of days on 100% of the relevant Invoice amount based on the Invoice and related transport document(s), which shall be submitted within 5 Business Days by us, to HSBC on receipt of the goods and shall include the Pre-shipment Loan reference number provided by HSBC. Proceeds of the Post-shipment Loan, if granted by the Bank, will be used to repay the Pre-shipment Buyer Loan in full together with interest and charges. Any remaining balance shall be handled as follows.

☐ Import Account No.*(For Post-shipment Buyer Loan)***11. Other Instructions**

We refer to HSBC's Standard Trade Terms (as amended from time to time) which can be accessed, read and printed by the Customer at/from www.gbm.hsbc.com/gtrfstt or alternatively the Customer can request a copy from its Relationship Manager (the Standard Trade Terms).

This application incorporates and is subject to the Standard Trade Terms as though they were set out in full in this application, and together they form an important agreement.

By signing this application the Customer:

- irrevocably requests HSBC to provide the above trade service(s) in accordance with the instructions in this application; and
- confirms that it has read and understood the Standard Trade Terms and agrees that this application incorporates the Standard Trade Terms and that the Standard Trade Terms applies to the above requested trade service(s).

Signed for and on behalf of the Customer:

Authorised Signatories and Company Stamp *(if applicable)*