

Standard Tariff for Loans and other Credit Facilities

Commercial Banking – Maldives

2022

Welcome

About this guide

At HSBC we want to make it easy for you to know exactly the fees and charges that apply to the HSBC financial services you have chosen. Which is why we have developed this simple, easy to understand guide. It details the standard fees applicable to these HSBC products and services.

The charges in this booklet are for reference only and remain subject to change. The charges are applicable only to accounts maintained in Maldives with The Hongkong and Shanghai Banking Corporation Limited, Maldives which reserves the right to introduce charges from time to time that may not be included in this booklet.

If you have any questions or disagreements about the charges listed in this guide. Please contact your respective corporate relationship manager or client service manager.

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Tariff for Loans and Other Credit Facilities

1. Loans and Other Credit Facilities

Item	Current fee/s
New Facility Set Up Fee	
Rufiya (MVR) facilities	2% of facility value
Foreign Currency facilities (USD)	2% of facility value
Note: Facility set up fee will be debited from Borrower's account with the bank upon issuance of Facility Offer letter	
Facility Enhancements Fee	
Rufiya (MVR) facilities	2% of enhancement value
Foreign Currency facilities (USD)	2% of enhancement value
Note: Facility enhancement fee will be debited from Borrower's account with the bank upon issuance of Facility Offer letter	
Annual Review of Facilities	
Rufiya (MVR) facilities	USD2,500 or equivalent in MVR
Foreign Currency facilities (USD)	USD2,500
Other Amendments to the Facility	
Rufiya (MVR) facilities	0.5% of facility value
Foreign Currency facilities (USD)	0.5% of facility value
Commitment Fee	0.5% of the facility value
Other Fees	
Security Agent/ Charge over accounts or any Other Special Accounts	USD 10,000 per annum (minimum)
Penal Interest Rate	
(Penal interest rate is applicable only for the overdue instalment value, penal interest rate 4% is added to the offered interest rate)	4%
Early Repayment Fee	
Rufiya (MVR)/Foreign Currency (USD) – Floating Interest Rate	2% of the remaining capital
Fixed Interest Rate	3% of the remaining capital
Unauthorized Overdraft (UOD) rates	
19%	
Note: UOD rate is applicable for all accounts including Overdraft facilities in excess. (For overdrafts facilities, UOD interest rate is applicable only for the value in excess, UOD interest rate 19% is added to the offered interest rate)	

Important notice

The Hongkong and Shanghai Banking Corporation Limited -Maldives is a licensed commercial bank supervised by the Central Bank of Maldives .

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